

The Branch Manager

Bank: \_\_\_\_\_

Branch: \_\_\_\_\_

Address: \_\_\_\_\_

**Subject: Authorisation to pay AEGON Religare Life Insurance premiums through ECS/Direct Debit Facility**

Dear Sir,

I/We \_\_\_\_\_ hereby inform you that I/we have registered for payment of AEGON Religare Life Insurance premiums through ECS (Debit Clearing)/Direct Debit. I/We hereby authorise you to debit my/our bank account mentioned below towards my/our premiums for AEGON Religare Life Insurance policies through their authorised service providers.

Further, I authorise the representative (the bearer of this request) to get the above mandate verified. Mandate verification charges if any, may be charged to my/our below account.

BANK ACCOUNT DETAILS				
First Account Holder's Name				
Second Account Holder's Name				
Third Account Holder's Name				
Account Number				
Account Type		Savings	Current	
MICR Code (indicated on the cheque) (Mandatory)				
IFSC Code (indicated on the cheque) (Mandatory)				
Mobile no. for SMS alerts (Mandatory)				
E-mail ID for alert (Mandatory)				
POLICY DETAILS				
Policy Number	Frequency Monthly/Quarterly/ Half yearly/Yearly	Premium Amount (₹)*	Start Date of Mandate	End Date of Mandate
SERVICE ACCEPTANCE				

I, \_\_\_\_\_ the undersigned hereby express my unconditional consent to debit my above mentioned account for the premiums for the above mentioned AEGON Religare Life Insurance Policy/Policies.

A. I/We hereby authorise AEGON Religare Life Insurance Co. Ltd. and their authorised Service Providers to debit my/our Bank Account directly or by ECS/Direct Debit for collection of premium payments.

B. I/We also declare that the particulars given above are correct and complete and that I/we have read and accepted the Terms and Conditions mentioned overleaf.

C. I/We understand and accept that the transaction will be effected on the due date or the next working day of the bank. If the transaction is delayed or not effected at all for incomplete or incorrect information or for any other reason I/we shall not hold AEGON Religare Life Insurance Co. Ltd. or its authorised service provider responsible. I agree to discharge the responsibility expected of me as a participant under this scheme.

D. I/We undertake to inform AEGON Religare Life Insurance Co. Ltd. of any changes in my/our bank account.

E. I/We hereby authorise AEGON Religare Life Insurance Co. Ltd to debit the revised premium due to revision in Service Tax or any other tax which may be made applicable by the Government authorities.

G. If I/we wish to revoke the above authorisation, I/we undertake to intimate AEGON Religare Life Insurance Co. Ltd. at least 45 days in advance in writing.

Policyholder's Name \_\_\_\_\_

Policyholder's Signature \_\_\_\_\_

Signature of 1st A/c Holder	Signature of 2nd A/c Holder	Signature of 3rd A/c Holder

Yes, I have attached the photocopy of a blank / cancelled cheque

- Note:-**
- 1) Activation of this facility would be done in 45 days from the receipt of the completed form.
  - 2) Premiums due, if any, during this period will need to be paid directly.

#### Certification by Account Holders Bank

We hereby certify that the above account is currently operational and the particulars furnished above are correct as per our records and we have noted the instructions.

Bank Stamp	
Authorised Signatory	
Date	

**Terms and Conditions:**

- 1) The Direct Debit/ECS facility (via a designated bank account) would be made available by AEGON Religare Life Insurance Co Ltd. ("company") through authorised Service Providers subject to the following conditions.
- 2) The applicant should be eligible to avail and should provide true, accurate & current information as required by the Company and keep the same updated and current at all times.
- 3) The facility will be available, subject to and upon receipt of confirmation from the bank of the bank account details furnished by the applicant in the accompanying application.
- 4) The applicant may be required by the Company (or its authorised representatives) to verify the information furnished / filled in the accompanying application form by way of a call (on mobile or landline number furnished in the accompanying application form).
- 5) The applicant shall be liable to ensure that there are sufficient funds available in the designated bank account for effecting the transaction. In case of the rejection of the transaction by applicant's bank or the closing/shifting of the accounts, bill amount shall be liable to be paid through normal payment modes together with interest and other late payment levies, as applicable.
- 6) The Policyholder agrees that it shall be his/her sole responsibility to schedule the renewal premium payments in a manner that the company receives the renewal premiums within the due dates as specified in the relevant Policy Contracts(s) and that in the event of a late payment he/she shall be liable for the late payment charges and other consequences as may be enforced by the company.
- 7) The ECS/ Auto Debit standing instruction issued by the applicant with respect to the designated bank account shall lapse upon closure of the designated bank account or upon the bank refusing to honour the standing instruction for any reason or upon any moratorium being placed on the activities of the designated bank accounts.
- 8) If one or more successive payments / instructions are not received / honoured, Company reserves the right to withdraw the services being provided pursuant to the policy conditions and the Company reserves the right to withdraw the facility and the Company cannot be held liable to provide any notice to the applicant and to initiate any other action/proceeding as may be deemed appropriate by the Company. In the event the applicant's payment instruction is dishonoured by the designated bank for any reason whatsoever, penalty charges of ₹150 (or such other amount as specified by the Company from time to time) may be levied per instance of dishonoured.
- 9) The Company reserves the right to reject / withdraw the Facility at any time without assigning any reason and without being liable to provide advance notice. In addition, the Facility shall be withdrawn upon termination of the relationship between the Company and third party vendor(s) providing equipment / connectivity / integration / services which are necessary for continued provision of the Facility.
- 10) Company disclaims all warranties of any kind, whether expressed or implied including without limitation any representation or warranty, regarding the use or the results of the Facility in terms of its correctness, accuracy, reliability, usefulness, completeness, continuity, uninterrupted access, timeliness or otherwise.
- 11) Company shall not be responsible and liable for any damages / compensation for any loss, damages etc. incurred by the applicant on account of non-availability or deficiency in the provisioning of the Facility. The applicant shall bear the entire responsibility for and risk associated with use of the Facility.
- 12) Company shall not be liable for any direct, indirect, punitive, incidental, special or consequential damages whatsoever, including but not limited to the damages or losses resulting from:
  - a) The use or performance or inability to use or non-performance of the Facility.
  - b) The provision of failure to provide the Facility.
  - c) The unauthorised access to or alteration of data of such transactions which are carried out on the account holder's instructions in good faith.
  - d) Any loss or damage incurred or suffered by applicant due to any defect, error, failure or interruption in the provision of the Facility or any other matter related to the facility.
- 13) The Company reserves the right to modify (with prospective to retrospective effect) these terms and conditions from time to time without being liable to provide any reason or notice thereof.
- 14) In the event the applicant dissatisfied with the Facility being made available in any respect or with any of the Terms of Service or alterations thereto, the applicant's sole and exclusive remedy is to discontinue the use of the Facility.
- 15) The Facility shall not be used for any purpose that is unlawful or prohibited under Law or the Company. The foregoing terms and condition shall form an integral part of the CAF. Further the Policyholder agrees that the laws of India shall govern this agreement and in case of a dispute the matter will be settled as per the provisions of the Arbitration and Conciliation Act 1996 and within the exclusive jurisdiction of the courts of Mumbai.
- 16) The policyholder/ account holder shall be responsible to pay / bear any taxes, duties or levies imposed on this form.
- 17) In case of ULIP Policies, unitisation will be based on the date on which the amount is realised / payment files are received by the company whichever is later.
- 18) Notwithstanding what is mentioned herein above, it is understood that the company is extending such facilities to make it convenient for and facilitate the policyholder to pay the renewal premiums and it is further acknowledged that the onus and liability to make such payments within the due dates specified in the relevant Policy Contract(s) vests solely and absolutely with the policyholder.

**Note:** If your bank and branch are not covered under Direct Debit facility then premiums will be debited through ECS provided the location of your branch falls in any of the ECS locations stated above.