

ECS / Direct Debit Mandate procedure & timelines for Customer/Agent

1. Policyholders can opt for ECS/ Direct Debit facility at any time during policy term
2. Company offers this facility free of cost to all its policyholders
3. To avail this facility, you are required to submit the below mentioned documents, at least 60 days prior to the next premium due date: Completely filled and duly signed ECS/ Direct Debit mandate along with one original cancelled cheque (of the bank account mentioned in the mandate form) with policyholder's name clearly printed on the cheque leaf or Photocopy of self attested Bank statement or Pass book for account details verification
4. In case of monthly mode policies, the policyholder is required to pay two month premium in advance along with the mandate form.
5. Original mandate should be submitted with every application received at DHFL Pramerica Life Insurance. "In case MICR code begins with 'ZERO' please obtain correct MICR code from respective bank branch along with bank attestation or updated cheque leaf"
6. Policyholders can opt for draw dates as mentioned on the mandate form, for timely debit of due renewal premium
7. In case of joint account, signatures of both the account holders are mandatory
8. Company stamp is required in case account holder is a proprietary firm
9. In case of incorrect/incomplete information, registration would not be initiated
10. Timelines for ECS/ Direct Debit mandate registration is average 30 Days from the date of request received (once policy is issued)
11. In case of the above amount varying on account of Counter offers, revised premiums, additional insurance/riders, revised ECS mandate is required to submit
12. In case the opted debit date is before the due date, then amount paid in advance will remain as interest free deposit and will be settled against only on the premium due date
13. In case the policy is in 'Lapse' status or the renewal premium(s) due falls in next 60 days, the policyholder is required to pay the due premium(s) either through cheque or cash
14. In case the debit draw date is falling on a holiday, the premium amount would be deducted on the next working day
15. Company allows its policyholders the facility to withdraw from ECS/ Direct Debit mode at least 15 days prior to the due date of ECS/ Direct Debit submission
16. There are 'NO' additional charges towards cancellation of the ECS/ Direct Debit mode or recovery of such additional charges from the benefits payable under the policy

ECS Facility is currently available in Delhi, Ludhiana, Amritsar, Jalandhar, Chandigarh, Shimla, Jammu, Kanpur, Allahabad, Varanasi, Lucknow, Dehradun, Gorakhpur, Agra, Jaipur, Bhillwara, Udaipur, Kota, Bikaner, Jodhpur, Rajkot, Jamnagar, Bhavnagar, Ahmedabad, Anand, Vadodara, Surat, Goa, Pune, Solapur, Kolhapur, Nasik, Aurangabad, Nagpur, Indore, Bhopal, Gwalior, Jabalpur, Raipur, Hyderabad, Tirupati, Vijaywada, Nellore, Vizag, Kakinada, Bangalore, Mysore, Mandya, Tumkur, Mangalore, Udupi, Hubli, Gadag, Raichur, Gulbarga, Bijapur, Belgaum, Chennai, Pondichery, Trichy, Madurai, Tirunelveli, Salem, Erode, Kozhikode, Trissur, Kochi, Trivandram, Kolkata, Haldia, Siliguri, Gangtok, Bhuvaneshwar, Cuttack, Guwahati, Patna, Dhanbad, Jamshedpur, Ranchi, Mumbai, Davangere, Shimoga, Coimbatore, Tirupur, Asansol, Burdwan, Durgapur

Date _____

PAY _____

_____ Or BEARER

RUPEES _____ ₹ _____

A/c. No. 1234567234556

ABCD Bank
123 Building, XYZ Road

MICR Code xxxxxxxxx

A/c No. Branch Address 9-digit MICR Code

- Following Banks are covered in Direct Debit**
- SBI
 - AXIS Bank
 - HDFC Bank
 - IDBI Bank
 - Indusind Bank
 - ICICI Bank
 - Kotak Mahindra Bank
 - Bank of Baroda
 - Bank of India
 - Punjab National Bank
 - Union Bank of India

DHFL Pramerica Life Insurance Company Limited (erstwhile DLF Pramerica Life Insurance Co. Ltd),
Registered Office and Communication Address: 4th Floor, Building No. 9B, Cyber City, DLF City Phase III,
 Gurgaon - 122002, Haryana. CIN: U66000DL2007PLC165153

Contact Us: Customer Service Helpline: 1800 102 7070 (Toll Free)
 Email: contactus@dhflpramerica.com | www.dhflpramerica.com | Fax: 0124 - 4697100/7200
 IRDA Registration Number: 140. Insurance is the subject matter of solicitation.