



Loan Application

Note: Please complete the form in CAPITAL LETTERS.

All fields with (*) are mandatory

I request Exide Life Insurance Company Limited to grant me a loan of ₹ _____ (Rupees _____) /
Maximum amount eligible (Indicate correct option) against the aforesaid policy. In this regard, I submit herewith the Original Policy Bond for
assignment in favour of Exide Life Insurance Company Limited.

POLICY DETAILS	Policy Number*:	<input type="text"/>	Policy Holder's Name*:	<input type="text"/>
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ADDRESS	To enable us to get in touch with you and facilitate quick processing, kindly update your latest contact information (In case of change in communication address, a valid address proof of the new address is mandatory - refer below for list of valid address proof)			
	Address*:			
	City*:		State*:	
	Landline*:		Mobile*:	
	E-mail*:			
	PIN*:			

PAYMENT DETAILS	Payment Method*:	<input type="checkbox"/> Direct Credit (NEFT/RTGS)	<input type="checkbox"/> A/c payee special crossing cheque	
	Bank Name*:	<input type="text"/>		
	Bank Branch*:	<input type="text"/>		
	Bank Address*:	<input type="text"/>		
	Account Number:	<input type="text"/>	IFSC Code*:	<input type="text"/>
	Account Type*:	<input type="checkbox"/> Savings	<input type="checkbox"/> Current Account	<input type="checkbox"/> NRO
Note: In case IFSC code is not received, the payout will be made by A/c payee special crossing cheque. Direct Credit is not possible for NRE account.				
Fund Transfer:	<input type="checkbox"/> Yes	<input type="checkbox"/> No	New PDA/Policy No. <input type="text"/>	

DOCUMENTS REQUIRED	Please submit any one of the following listed documents along with the mandatory requirements (*).		
	<input type="checkbox"/> 1) Self-attested valid photo ID proof *	<input type="checkbox"/> 2) Self-attested valid address proof	<input type="checkbox"/> 3) Original Policy Documents
	<input type="checkbox"/> 4) Original cancelled cheque with your name and account number pre-printed* OR		
	<input type="checkbox"/> 5) Self-attested copy of bank statement / pass book copy with bank seal, if personalised cheque is not attached*.		
	List of valid address proofs: Telephone Bill, Bank letter/ Account Statement, Water Bill, Electricity Bill, Valid Passport, Valid Driving License, Ration Card, ESI Card, Domicile Certificate, Company Lease Agreement/Rental Agreement, Employer's Certificate. Statement/Receipt/Bill should not be more than six months old from the request submission date. Please attach self-attested identity proof bearing photo (e.g. Pan card, Voter's ID, Passport, Driving License, Aadhar Card)		

DECLARATION	Signature /Thumb Impression of the Assignee/ Policy Owner:	<input type="text"/>	Signature / Thumb Impression of Witness:	<input type="text"/>
	Date:	<input type="text"/>	Date:	<input type="text"/>
	Name and Address of the Witness: <input type="text"/>			

FOR OFFICE USE ONLY	Name of the Customer Service Representative:	<input type="text"/>	Branch Code:	<input type="text"/>	Signature:	<input type="text"/>
	Date:	<input type="text"/>	Employee No.:	<input type="text"/>		

ACKNOWLEDGEMENT SLIP	This is to acknowledge the receipt of your application for loan.				Customer Service Executive Signature:	<input type="text"/>
	Policy Number:	<input type="text"/>	Date:	<input type="text"/>	Date:	<input type="text"/>
	Documents received:	Original Policy Document <input type="checkbox"/>	Valid Address Proof <input type="checkbox"/>	Identity Proof <input type="checkbox"/>	Bank Account Proof <input type="checkbox"/>	Branch Seal
	Others:	<input type="text"/>				



Loan Application

TERMS & CONDITIONS

With reference to my application submitted to Exide Life Insurance Company Limited for grant of loan against the security of my policy No. _____, I do hereby agree and undertake to abide by the following terms and conditions:

1. That the Policy shall be absolutely assigned to and in favor of Exide Life Insurance Company Limited as security for the repayment of ₹ _____ (Rupees _____) / Maximum amount eligible being the Loan amount, the interest thereon and any expenses that may be incurred thereon and shall be held by Exide Life Insurance Company Limited as security therefore.
2. That, at my request, Exide Life Insurance Company Limited may grant further loans, as may be admissible, against the security of this policy, upon repayment in full (either by payment by me or by setting off the amount from the proceeds of fresh loan) of the loan then existing or upon such other terms and conditions as Exide Life Insurance Company Limited may prescribe from time to time.
3. To pay interest on the Loan amount to Exide Life Insurance Company Limited at the rate of 10% per annum compounded semi –annually or at such other rate as is prescribed by Exide Life Insurance Company Limited.
4. Not to do any act or omit to do any act, which will make the Policy invalid.
5. To repay the Loan amount in full together with interest and other charges accrued thereon, on receipt of demand to that effect from Exide Life Insurance Company Limited.
6. That Exide Life Insurance Company Limited shall not be bound to accept repayment of the said Loan unless it is repaid in full or if the payment is less than ₹500 per installment, in case of part payment.
7. That if at any point of time, the loan along with outstanding accrued interest and expenses incurred thereon exceeds the Surrender Value payable under the Policy, the Policy will be forfeited and no benefit will be payable thereon.
8. That in case any benefits under the Policy becomes payable, Exide Life Insurance Company Limited may recover the Loan amount together with interest and charges due thereon, from the proceeds of such benefits and pay only the balance amount of such cases.
9. That these terms and conditions shall be binding on my legal heirs, representatives, executors, successors and administrators. These terms and conditions shall inure for the benefit of Exide Life Insurance its successors and assign.
10. In case of a dispute, I agree that I will be only entitled to receive from Exide Life Insurance Company Limited, the surrender value as per the terms and conditions of Policy No. _____, less outstanding loan amount, interest thereon and expenses if any incurred by Exide Life Insurance Company Limited, will have the right to terminate Policy No. _____, upon payment of such balance surrender value, and Exide Life Insurance Company Limited shall stand discharged of all its obligations under Policy No. _____
11. Any payouts under the policy shall be strictly in accordance with the policy terms and conditions, and shall be subject to realization of all the renewal premium payments.
12. The submission of this form by itself does not mean that the request will be processed. Exide Life Insurance Company Limited reserves the right to contact me in case of any further requirements or if any of the communication address and numbers submitted by me do not match the details available with Exide Life Insurance Company Limited for processing the Loan Application Form.
13. If the transaction is delayed or not effected at all for any reasons due to incomplete or incorrect information given above, I shall not hold the company responsible in any manner whatsoever.
14. Exide Life Insurance Company Limited will not be liable for any loss arising from non-receipt of communication.
15. I hereby declare that the policy is not assigned to any one or attached by any authority / Court.
16. I agree to abide by any changes in or amendments to the terms and conditions that Exide Life Insurance Company Limited may, at its discretion, make hereafter.
17. I take full responsibility for the genuineness and correctness of the details filled herein.

Date:

Place: _____

Signature of Policy Holder

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