

**Policy Cancellation Form ( Surrender Form )**  
PLEASE FILL THE FORM IN BLOCK LETTERS

Do you know by cancelling your policy you are losing on-

- Your Life cover
- Your Rider benefit
- Opportunity of earning Long term return on your systematic planned investments.

To know more you can call us at 1800 200 5577 or SMS "RET" at 5424243 or get in touch with your Agent Advisor in case you need any assistance in understanding your plan or our services.

**Reason for Surrender**

- Financial reasons (Immediate Fund requirements, Purchase of Asset, etc.)
- Unsatisfactory returns
- Unsatisfactory services
- Buying a new plan
- Others, please specify

Did you consult any one before taking the decision to surrender:

Agent  Friend  Relative  Others (pls specify) \_\_\_\_\_

We regret your decision and hope you have evaluated all the benefits of continuing with your policy prior to making this application. We thank you for choosing Max Life Insurance as your preferred insurance partner and hope that you will reconsider our products in the near future.

**Please Note:**

- "Your request will be processed, provided the request form has been filled in complete and all mandatory documents have been submitted."
- "For Unit Linked Products if application is received up to 15:00 hrs IST on a business / working day, the same days NAV will be applicable. However, if application is received after 15:00 hrs, then the next day declared NAV will be applicable"
- In case of address change or contact details change request, please fill up a separate Policy Service Request Form and submit with valid address proof.
- Max Life Insurance shall not be held responsible for delay or non- receipt of the cheque in case the postal address is incomplete / incorrect in company's records.
- Max Life Insurance will not be responsible in case of non credit to your account or if transaction is delayed or not effected at all for reasons of incomplete/ Incorrect information provided or rejected by your bank. In case requisite information for direct credit is not received or transaction is rejected by bank the payout will be made vide cheque

**Mandatory Documents for processing payout**

- Original Policy document submitted by the Policy holder for Surrender request.
- Self attested valid copy of Photo ID proof, carry original for verification at Branch.
- Original Cancelled Cheque with pre printed name & account number
- Pass book copy / Bank statement having pre printed name & account number in case Cancelled cheque does not have pre printed name and account number, carry original for verification at Branch.
- Latest Contact Details. NRE bank statement reflecting any premiums paid from NRE account.

**Do you know**

**New insurance is expensive than insurance purchased at a younger age. Don't surrender!**

**You can also opt for partial surrender to meet your immediate fund requirements and continue with your policy.**



**Low Charges:** In Unit linked products, the charges come down significantly after 3rd year resulting in more of your premium being allocated towards your funds. ULIP thus help you achieve long term goals.

**High Growth Potential:** Unit linked products may be linked to stock market and your investments grows at a fast pace as compared to many other investments.



**Life Cover:** Once the policy is surrendered the life cover ceases and you may not get cover when you actually need it the most.

**Tax Benefit:** You can continue to avail tax benefits under the applicable sections of the Income Tax Act, 1961 subject to any amendment made there to from time to time.



