

**FUND SWITCH- PREMIUM REDIRECTION- SYSTEMATIC TRANSFER OPTION REQUEST FORM**

Policy Number:

Date:   
D D M M Y Y Y Y

Name of the Policy Owner:

F I R S T N A M E M I D D L E N A M E S U R N A M E

Contact Number: \_\_\_\_\_

Email ID: \_\_\_\_\_

Current mailing address of the Policy Owner

**1. Fund Switch Request (Allocation of Existing Funds):**

Fund switch changes the allocation of the existing funds and your future premiums shall continue to be allocated in the same proportion as it currently exists. For change in future premium, please use Premium Redirection section below.

Switch from	
Fund Options	Eg: In units/ percentage/ amount
Preserver II	
Preserver	
Protector II	
Protector	
Balancer II	
Balancer	
Multiplier II	
Multiplier	
Virtue II	
Virtue	
Moderator	
Accelerator	
Flexi Cap	
Return Guarantee Fund (RGF)	
NAV Guarantee Fund (NGF) #	

Switch To	
Fund Options	% Allocation
Preserver II	
Preserver	
Protector II	
Protector	
Balancer II	
Balancer	
Multiplier II	
Multiplier	
Virtue II	
Virtue	
Moderator	
Accelerator	
Flexi Cap	
Return Guarantee Fund (RGF)	
NAV Guarantee Fund (NGF) #	
<b>Total</b>	<b>100%</b>

**2. Premium Redirection Request (Allocation of Future Premium):**

Premium redirection will change the fund allocation for future regular premiums.

Fund Options	% Allocation
Preserver II	
Preserver	
Protector II	
Protector	
Balancer II	
Balancer	
Multiplier II	
Multiplier	
Virtue II	
Virtue	
Moderator	
Accelerator	
Flexi Cap	
Total	100%

**3. Systematic Transfer Option Request (only with Met Smart Platinum):**

STO IN\* Request

STO Withdrawal Request

For STO IN option, Premiums in Protector II fund (Debt Oriented Fund) is automatically transferred to the Flexi Cap fund (Equity Oriented Fund) systematically, every month "Free of Cost".

*\*Minimum allocation in Protector II should be 50% for choosing Systematic Transfer Option. In case, the current premium allocation and Fund Value (FV) is less than 50% in Protector II, please raise a request for Fund Switch for existing funds and premium redirection for future premiums so as to ensure minimum FV in Protector II is 50% and Premium allocation in Protector II is 50% of the future renewal premium. Please fill in the Fund Switch & Premium Redirection boxes as above.*

**Important Points for STO-**

1. Switch between all other funds will be allowed except Flexi Cap and Protector II
2. STP will get triggered on next policy anniversary
3. In case Premium Payment Mode is changed from Annual to any other mode, STO will be deactivated automatically
4. In case of Partial Withdrawal request while STO is active, the withdrawn amount will reduce the Fund Value of other Funds except Flexi Cap and Protector II Fund proportionately

**Please Note:**

1. # RGF/ NGF is applicable for limited ULIP products only. Fund Switch in RGF/NGF is allowed only in the Subscription period. For exact details on RGF/ NGF, please refer to the policy terms and conditions.
2. The fees / charges as applicable for switches/ redirection shall be charged as per the method and rates stated in policy document.
3. The total percentage in fund switch/ redirection should add up to 100%, else request will be treated as incomplete and will not be processed.
4. Fund option mentioned in "Switch From" table should not be included in "Switch To" table.
5. Minimum amount applicable for a Fund Switch is Rs. 10000/- for Met Wealth Plus and Rs. 5000/- for all other ULIP products.
6. The premium redirection proportion should be atleast 20% of the premium and the request should be received by PNB MetLife 1 month prior to receipt of the next regular premium. The request will be applicable for all future premiums received by PNB MetLife.
7. The unit prices on the corresponding valuation date falling immediately on or after the date of receipt of this request at PNB MetLife's designated office will be used a. If the request is received on or before 15:00 hrs on a business/working day, the corresponding valuation date is the same business/working day. b. If the request is received after 15:00 hrs on a business/working day, the corresponding valuation date is the next business/working day.

I also understand that PNB MetLife will be communicating through telephone calls, SMS, or emails for providing details of transactions, payment reminders, etc. and that these shall not be construed as unsolicited commercial calls/ e-mails."

**Signature of Policy Owner/Assignor**

In case of the policy being conditionally assigned, request should be signed both by the Assignee & Assignor

**Signature of Assignee**

In case of the policy being absolutely assigned, request should only be signed by the Assignee

**Declaration in case the Policyholder is illiterate or signed in vernacular:**

I, \_\_\_\_\_ (name) hereby declare that I have fully explained the contents of the Request for Fund Switch/ Premium Redirection to the Policyholder in \_\_\_\_\_ language and the same has been understood by the Policyholder and the replies have been recorded as per the information provided by the Policyholder and the same has been read out to, fully understood and confirmed by the Policyholder upon which the Policyholder has signed/ affixed his/ her thumb impression on the request for Fund Switch/ Premium Redirection after fully understanding the contents thereof.

Declarant's Name: \_\_\_\_\_

Address (along with pin): \_\_\_\_\_

Place: \_\_\_\_\_

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Declarant



**Acknowledgement Slip**

Received a request for \_\_\_\_\_ against Policy Number \_\_\_\_\_

On \_\_\_\_\_ at \_\_\_\_\_ am/ pm

Employee Code \_\_\_\_\_ Employee Name \_\_\_\_\_

Date & Time/ Branch Seal