

## INDEMNITY BOND

THIS DEED OF INDEMNITY made this \_\_\_ day of \_\_\_, 20\_\_ by \_\_\_, aged \_\_\_ son of \_\_\_\_\_ and residing at \_\_\_\_\_ ("The Indemnifier") in favour of PNB MetLife India Insurance Company Limited ("The Company") having its office at Brigade Sheshamahal, No. 5, Vani Vilas Marg, Basvanagudi, Bangalore 560 004.

Whereas the Indemnifier is the \_\_\_\_\_ of Late \_\_\_\_\_ ("Deceased"). The Deceased was a policy owner in respect of a policy no. \_\_\_\_\_ dated \_\_\_\_\_ ("Policy") issued by the Company on the life of her/his [please define relationship], \_\_\_\_\_, the Life Assured;

Whereas \_\_\_\_\_ expired on \_\_\_\_\_;

Whereas the Indemnifier is the \_\_\_\_\_ of the Deceased and has informed the Company that the legal heirs of the Deceased are [please mention names]/OR the Indemnifier is the sole legal heir of the Deceased. The Indemnifier does not possess a Succession Certificate but has represented to the Company that he/she is the sole legal heir of the Deceased/OR the other legal heirs of the Deceased have no-objection to the Indemnifier continuing the policy and substituting the Indemnifier as the Policy owner in place of the Deceased.

Whereas the Company is agreeable to permit the Indemnifier to continue the Policy as the Policy Holder, provided that the Indemnifier indemnifies the Company against third party claims arising out of or in relation to the said Policy and the continuance of the same by the Company and/or any subsequent disbursement made under the Policy.

Whereas in terms of the said Agreement the Indemnifier is providing to the First Party the following indemnity:

NOW THIS DEED OF INDEMNITY witnesseth that in the event of any third party/ies making any claim/complaint/charges or filing any suits/complaints or proceedings against the Company, whether before any court/forum or otherwise, for any reason whatsoever, arising out of or in relation to the Policy or in respect of the Indemnifier continuing the Policy as a Policy Holder after the death of \_\_\_\_\_ or in respect of any claims/complaints at any future date of any third party or on account of or any subsequent disbursement made under the Policy by the Company, the Indemnifier shall indemnify and keep indemnified the Company from any charges/interest/costs/expenses/losses/legal fees or any other fees that the Company may pay/suffer/incur in this behalf.

This Indemnity shall be in force till three years after the lapse of the Policy or until three years of the disbursement of any claim by the Company if so payable, whichever is earlier.

IN WITNESS WHEREOF the Indemnifier has signed and delivered this bond on the day, month and year above-mentioned.

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SIGNATURE:	
BY:	
DESIGNATION	
WITNESS:	
SIGNATURE	
NAME:	
ADDRESS:	