STANDING INSTRUCTION FORM for STATE BANK OF INDIA & HSBC BANK ONLY

I / We authorize Tata AIA Life Insurance Company Ltd. to debit the following bank account for collection of premiums as detailed below and I / we understand that the information provided by me / us may be shared with third parties for compliance with any legal or regulatory requirements.

BANK ACCOUNT DETAILS: (These will also be used for direct credit of all policy related payouts). All the details are mandatory.

Account Type: ☐ Saving ☐ Current **(For Current Account, please affix Properietary Firm / Company Stamp around bank account holder's signature.)**

☐ NRO ☐ NRE **(For NRE Account Payout, cheque with NRE letter will be processed)**

Name of the First Account Holder exactly as in Bank Records:_____

Name of the Joint Account Holder(s) (if any) exactly as in Bank Records: _____

Name of the Bank:_____ **Branch & City:**_____

Account Number: | | | | | | | | | | | | | **11 digit for SBI and 12 digit for HSBC**

11 Character IFS Code : | | | | | | | | | | | |

9 Digit MICR code: | | | | | | | | | |

RELATIONSHIP OF THE BANK ACCOUNT HOLDER(S) WITH THE POLICYHOLDER : _____

POLICY DETAILS - All the details are mandatory.

Policy Number	Frequency of debit (M/Q/H/Y)	First Due Date of debit (DD/MM/YYYY)	Last Due Date of debit (DD/MM/YYYY)	Maximum Amount Deductible from above account *

NAME of the POLICYHOLDER : _____ **Date** _____

I / We agree to the terms & conditions as detailed below and I / We shall promptly notify any change in the information as provided herein.

Policyholder's signature	First Account holder's signature	Joint Account holder's signature
(As on policy application & Policyholder to be read as the owner of the policy, if different from the Insured)	(As in Bank Records)	If applicable (As in Bank Records)

Please attach an ORIGINAL PERSONALIZED CANCELLED CHEQUE along with this form#. FOR HSBC BANK DETAILS, ATTESTATION OF THIS FORM BY THE BANK IS COMPULSARY.
 # In case a non-personalized cancelled cheque is given, Passbook/ Bank Statement showing a/c number & a/c holder's name is necessary along with it.
Please allow us 15 working days to process your request. Kindly pay the premium amount by cash / cheque / online, if due during this period.

IN CASE THE POLICYHOLDER / ACCOUNT HOLDER IS AFFIXING A THUMB IMPRESSION OR IS SIGNING IN VERNACULAR:
The thumb impression or signature of the Policyholder / Account holder should be attested by a person of standing whose identity can easily be established and this declaration should be made by him/her.

I _____ (name) holding _____ (Identity Card type) _____ (Identity Card Number) hereby declare that I have explained the contents of this form to the Account holder / Policyholder in _____ language and that I have read out to the Policyholder /Account holder the answers to the questions dictated by the Account holder/ Policyholder.

The information/answers filled in this form are exact replication of the information/answers provided to me by the Policyholder / Account holder and that the Policyholder / Account holder has affixed his/her/ their signature/thumb impression on this form after fully understanding the contents thereof.

Signature of Witness: _____ Signature/ Thumb Impression of Policyholder: _____

Signature/ Thumb Impression of Account Holder: _____

CERTIFICATION BY ACCOUNT HOLDER'S BANK (COMPULSARY FOR HSBC BANK DETAILS)

We hereby certify that the bank account details and account holder's signature(s) furnished above are correct as per our records & we have noted the instructions in our system and records.

Branch:_____ **Bank Stamp:**

Date: D D M M Y Y Y Y **Authorized signatory (with SS number for SBI):** _____

TERMS & CONDITIONS

i. In case the transaction is declined, the Policyholder is liable to pay the outstanding premium amount by cash or cheque; otherwise the policy shall lapse at the expiry of grace period as per policy contract provisions.

ii. Tata AIA Life Insurance Company Ltd. reserves the right to withdraw the said facility without assigning any reason whatsoever, but with prior intimation.

iii. Policy holder may discontinue the premium payment through SI mode with prior written intimation. However, such intimation should reach Tata AIA Life Insurance Company Ltd., at least 15 days prior to due date. Policy holder agrees that he/she shall remain liable for all the instructions and transactions that have been submitted by him/her or processed under his/her account prior to the date of the Policy holder obtaining Company's acknowledgment to the said Notice.

iv. Policy holder expressly understands and agrees that if payments/instructions, in case of a premium payment mode, are not received/ honoured, the Company reserves the right to automatically cancel/withdraw the facilities forthwith without notice.

v. I/We agree and understand that for Unit Linked policies, the NAV be applicable shall be as per terms and conditions of the Policy.

vi. I/We agree to any increase or decrease in deductions due to change in government regulations/service tax rates/scheduled increase/decrease as per product features or change in frequency of premium payment. I also agree & accept that no fresh authorization would be required and taken in such a situation.

vii. In case of any contradiction in this SI form and the policy contract, the provision under Policy contract shall prevail.

viii. I/We agree to my account being debited on or within 7 days from due date.

*Service tax is applicable as per governing laws and the same shall be borne by the Policyholder. Tata AIA Life Insurance Company Ltd. reserves the right to recover from the Policyholder, any levies and duties (including service tax), as imposed by the government from time to time.

Insurance is the subject matter of the solicitation.

Please submit this form at your nearest Tata AIA Life Insurance Company Ltd. branch or mail it to the below mentioned address:
Tata AIA Life Insurance Company Ltd. - Delphi B Wing, 2nd Floor, Orchard Avenue, Hiranandani Business Park, Powai, Mumbai - 400076